

17 IMPORTANT INCOME TERMS THAT 17-YEAR-OLDS SHOULD KNOW

NAME:

- _____ 1. A fixed, regular payment made on a daily or weekly basis from an employer to an employee.
- _____ 2. A contract which guarantees to pay someone for the value of property if it is lost or damaged.
- _____ 3. Money earned from a job, business or property.
- _____ 4. Price of food, transportation, housing, and other expenses, which varies by location.
- _____ 5. Retirement plan that is funded at least in part by an employer.
- _____ 6. Non-wage compensation provided to employees in addition to their paycheck.
- _____ 7. A period of time away from your job, sometimes paid for.
- _____ 8. The age at which you stop working full time.
- _____ 9. Money put aside expecting a profit, depending on the risk involved.
- _____ 10. A service charge paid to a broker or agent for handling the purchase or sale of securities or real estate.
- _____ 11. Property passed from parents to their children in their wills when they die.
- _____ 12. Money given to an organization that exists to benefit society.
- _____ 13. The people engaged in or available for work, either in a country or an industry.
- _____ 14. The percentage of the total labor force that is actively seeking and willing to work.
- _____ 15. A person who takes the initiative and risk to start and run her own business in order to make a profit.
- _____ 16. An employment form that tells an employer the correct federal income tax to withhold from your pay.
- _____ 17. Required payments to governments that are used to provide goods and services that benefit society.