

## Imani's FAFSA Forecaster

	Total Points Earned
7	Total Points Possible (1 point each)
	Percentage

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

**Directions:** Use the following information to estimate Imani's potential financial aid and expected family contribution using the FAFSA Forecaster website <https://FAFSA4caster.ed.gov>.

**Imani's information:**

- US citizen, 18 years old, born March 3<sup>rd</sup>
- Single, never married, no children
- Mom is 34 years old and divorced
- 4 currently live in her Mom's household; Imani will be the only one in college
- Neither she nor her Mom have filed taxes recently
- Both are residents of the state of Maryland
- Mom earned \$42,000 last year; Imani earned \$7,239
- Mom's assets equal \$4,392 (the combined amount in her savings and checking accounts); Imani has \$3,075 in savings only
- Cost of college each year is \$19,975

1. What is the potential award amount for the Pell Grant and does Imani have to pay this back?
  
2. If Imani decides to participate in her college's work-study program, how much could she earn?
  
3. Imani qualifies for a low-interest government loan. What is it called and how much does she qualify for?
  
4. What is the total amount of estimated financial aid Imani could get based on this information?
  
5. What is Imani's Estimated Family Contribution?
  
6. How much of Imani's estimated college costs does she still need to pay for?
  
7. What resource is noted if you don't know the cost of a college?