

Savings Tools Note Taking Guide

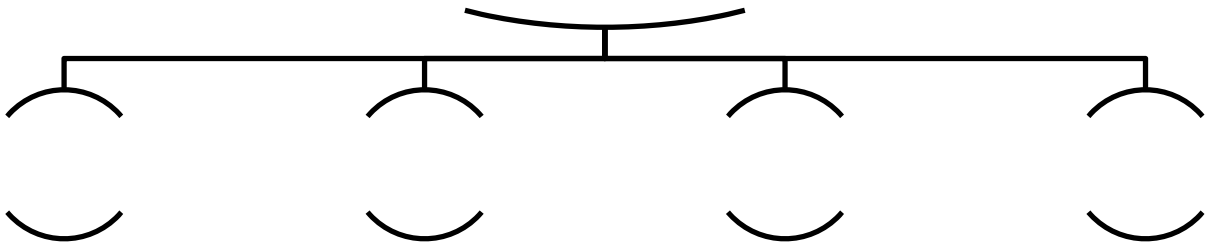
	Total Points Earned
	Total Points Possible
	Percentage

Name _____

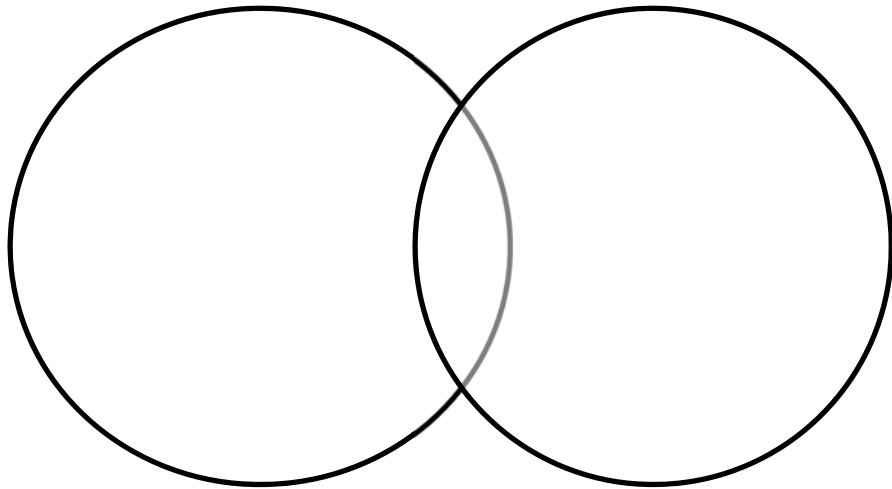
Date _____

Class _____

Savings tools are:



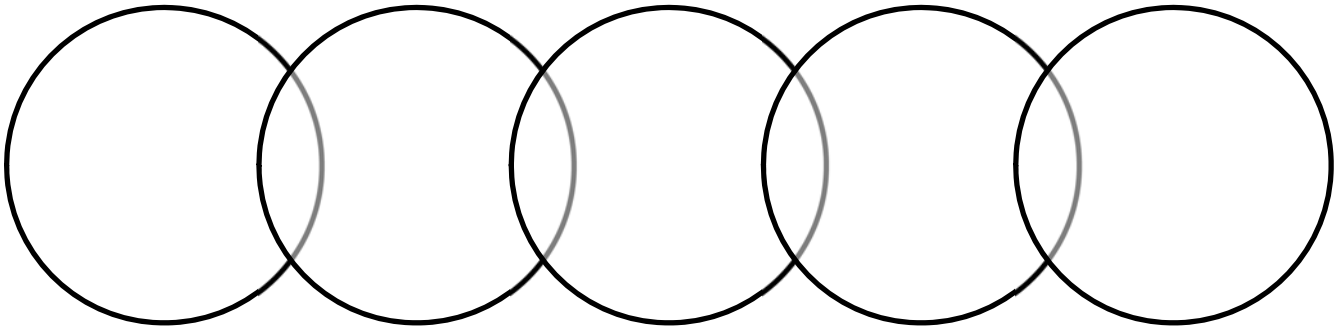
Describe two reasons why savings tools are ideal for storing emergency savings:



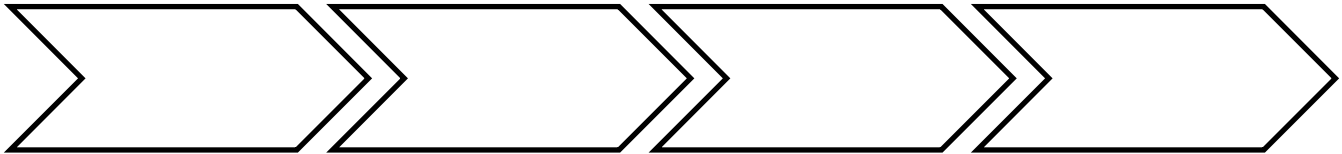
Why is it important to understand the features of a savings tool?

Savings Tools	Definition	Interest	Liquidity (accessibility)	Features	Additional Information
Checking Account					
Savings Account					
Money Market Deposit Account					
Certificate of Deposit					

Pick five of the factors to consider when determining which savings tool is the most appropriate for meeting a financial goal and write them below.



List the savings tools from most liquid to least liquid.



List the savings tools from highest interest to lowest interest.



What does “higher interest rates are a trade-off for lower liquidity” mean?